

NIBE ORDNANCE AND MARITIME LIMITED
(Formerly known as Anshuni Commercials Limited)

October 02, 2025

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001
Scrip Code: 512091

Subject: Disclosure of Voting Results along with Scrutinizer's Report of the 40th Annual General Meeting - Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

In terms of the General Circulars issued by the Ministry of Corporate Affairs ('MCA') on the subject matters and in compliance with the provisions of the Companies Act, 2013 ('Act') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the 40th Annual General Meeting ('AGM') of the Company was held on Tuesday, September 30, 2025 at 11:00 a.m. (IST) through Video Conferencing (VC) to transact the business as stated in the AGM Notice dated August 11, 2025.

In this regard, please find enclosed the following:

- (i) Voting results of the business transacted at the AGM, as required under Regulation 44(3) of Listing Regulations - Annexure A;
- (ii) Scrutinizer's Report dated September 30, 2025, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014

The Voting results along with the Scrutinizer's Report dated September 30, 2025, is being made available on the Company's website at www.anshuni.com and on the website of NSDL <https://www.evoting.nsdl.com>.

The AGM commenced at 11.00 a.m. and concluded at 11.32 a.m.

Please acknowledge and take the same on your records.

Thanking You,

Yours Faithfully,

For Nibe Ordnance and Maritime Limited
(Formerly known as Anshuni Commercials Limited)

Mukesh Ranga
(Company Secretary and Compliance Officer)
Membership No.: A30560

Encl: as above

NIBE ORDNANCE AND MARITIME LIMITED
(Formerly known as Anshuni Commercial Limited)

Annexure A

Date of the AGM	September 30, 2025
Total number of shareholders on record date	34
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	0 0
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	3 8

Resolution No. 1: To receive, consider and adopt the Audited (Standalone and Consolidated) Financial statements of the Company for the Financial Year ended March 31, 2025 together with the reports of the Board of Directors and the Auditors' thereon:

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	1139750	899950	78.96	899950	0	100.00	0.00
	Poll		0	0.00	0	0	0.0000	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.0000	0.00
	Total	1139750	899950	78.96	899950	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0	0	0	0.0000	0.00
	Poll		0	0	0	0	0.0000	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.00
	Total	0	0	0.00	0	0	0.0000	0.00
Public- Non Institutions	E-Voting	391625	37013	9.45	37013	0	100.00	0.00
	Poll		0	0.00	0	0	0.0000	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.0000	0.00
	Total	391625	37013	9.45	37013	0	100.00	0.00
Total		1531375	936963	61.18	936963	0	100.00	0.00

The number of votes does not include the invalid votes.

The aforesaid Ordinary Resolution passed with the requisite majority.

Regd. office: 202, C-Wing, Windfall, Sahar Plaza Complex, J B Nagar, Marol, M. V. Road, Andheri (East), Mumbai – 400 059

Ph. No.: 022-62094999/ 022-46195848 | E-mail: anshunicommercialsLtd@gmail.com | Website: www.anshuni.com.

CIN: L25200MH1984PLC034879

NIBE ORDNANCE AND MARITIME LIMITED
(Formerly known as Anshuni Commercial Limited)

Resolution No. 2: To appoint a director in place of Mr. Venkateswara Gowtama Mannava (DIN: 07628039), who retires by rotation and being eligible, offers himself for re-appointment:

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	1139750	899950	78.96	899950	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	1139750	899950	78.96	899950	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0	0	0	0.00	0.00
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total	0	0	0.0000	0	0	0.00	0.00
Public- Non Institutions	E-Voting	391625	37013	9.45	37013	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	391625	37013	9.45	37013	0	100.00	0.00
Total		1531375	936963	61.18	936963	0	100.00	0.0000

The number of votes does not include the invalid votes.

The aforesaid Ordinary Resolution passed with the requisite majority.

NIBE ORDNANCE AND MARITIME LIMITED
(Formerly known as Anshuni Commercial Limited)

Resolution No. 3: Authorization to Board of Directors to borrow funds in excess of limit specified under Section 180 (1) (c) of the Companies Act, 2013:

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	1139750	899950	78.96	899950	0	100.00	0.00
	Poll		0	0.0000	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.0000	0	0	0.00	0.00
	Total	1139750	899950	78.96	899950	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0	0	0	0.00	0.00
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total	0	0	0.0000	0	0	0.00	0.00
Public- Non Institutions	E-Voting	391625	37013	9.45	37013	0	100.00	0.00
	Poll		0	0.0000	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.0000	0	0	0.00	0.00
	Total	391625	37013	9.45	37013	0	100.00	0.00
Total		1531375	936963	61.18	936963	0	100.00	0.00

The number of votes does not include the invalid votes.

The aforesaid Ordinary Resolution passed with the requisite majority.

NIBE ORDNANCE AND MARITIME LIMITED
(Formerly known as Anshuni Commercial Limited)

Resolution No. 4: Authorization to Board of Directors to create securities on the properties of the Company under Section 180 (1) (a) of the Companies Act, 2013:

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	1139750	899950	78.96	899950	0	100.00	0.00
	Poll		0	0.0000	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.0000	0	0	0.00	0.00
	Total	1139750	899950	78.96	899950	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0	0	0	0.00	0.00
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total	0	0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	391625	37013	9.45	37013	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	391625	37013	9.45	37013	0	100.00	0.00
Total		1531375	936963	61.18	936963	0	100.00	00.00

The number of votes does not include the invalid votes.

The aforesaid Ordinary Resolution passed with the requisite majority.

NIBE ORDNANCE AND MARITIME LIMITED
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Resolution No. 5: To approve granting of loans, guarantees and security under Section 185 of the Companies Act, 2013:

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	1139750	899950	78.96	899950	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	1139750	899950	78.96	899950	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0	0	0	0.00	0.00
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total	0	0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	391625	37013	9.45	37013	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	391625	37013	9.4511	37013	0	100.00	0.00
Total		1531375	936963	61.18	936963	0	100.00	00.00

The number of votes does not include the invalid votes.

The aforesaid Ordinary Resolution passed with the requisite majority.

NIBE ORDNANCE AND MARITIME LIMITED
(Formerly known as Anshuni Commercial Limited)

Resolution No. 6: To Authorization to Board of Directors to give Loans, provide Guarantee or Security or make investment in excess of limits specified under Section 186 of the Companies Act, 2013:

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	1139750	899950	78.96	899950	0	100.00	0.00
	Poll		0	0.0000	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.0000	0	0	0.00	0.00
	Total	1139750	899950	78.96	899950	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0	0	0	0.00	0.00
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total	0	0	0.0000	0	0	0.00	0.00
Public- Non Institutions	E-Voting	391625	37013	9.45	37013	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	391625	37013	9.45	37013	0	100.00	0.00
Total		1531375	936963	61.18	936963	0	100.00	00.00

The number of votes does not include the invalid votes.

The aforesaid Ordinary Resolution passed with the requisite majority.

NIBE ORDNANCE AND MARITIME LIMITED
(Formerly known as Anshuni Commercials Limited)

Resolution No. 7: Approval of Material Related Party Transaction(s) between the Company and Nibe Maritime Private Limited, Subsidiary Company of the Company:

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	1139750	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	1139750	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	391625	37013	9.4511	37013	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	391625	37013	9.4511	37013	0	100.0000	0.0000
Total	Total	1531375	37013	2.4170	37013	0	100.0000	0.0000

The number of votes does not include the invalid votes.

The aforesaid Ordinary Resolution passed with the requisite majority.

NIBE ORDNANCE AND MARITIME LIMITED
(Formerly known as Anshuni Commercial Limited)

Resolution No. 8: Approval of Material Related Party Transaction(s) between the Company and Global Munition Limited, Subsidiary Company of the Company:

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	1139750	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	1139750	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	391625	37013	9.4511	37013	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	391625	37013	9.4511	37013	0	100.0000	0.0000
Total	Total	1531375	37013	2.4170	37013	0	100.0000	0.0000

The number of votes does not include the invalid votes.

The aforesaid Ordinary Resolution passed with the requisite majority.

NIBE ORDNANCE AND MARITIME LIMITED
(Formerly known as Anshuni Commercial Limited)

Resolution No. 9: Approval of Material Related Party Transaction(s) between the Company and Globe Forge Limited, Subsidiary Company of the Company:

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	1139750	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	1139750	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	391625	37013	9.4511	37013	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	391625	37013	9.4511	37013	0	100.0000	0.0000
Total	Total	1531375	37013	2.4170	37013	0	100.0000	0.0000

The number of votes does not include the invalid votes.

The aforesaid Ordinary Resolution passed with the requisite majority.

NIBE ORDNANCE AND MARITIME LIMITED
(Formerly known as Anshuni Commercial Limited)

Resolution No. 10: Approval of Material Related Party Transaction(s) between the Company and Global Premier Limited, step-down Subsidiary Company of the Company:

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	1139750	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	1139750	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	391625	37013	9.4511	37013	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	391625	37013	9.4511	37013	0	100.0000	0.0000
Total	Total	1531375	37013	2.4170	37013	0	100.0000	0.0000

The number of votes does not include the invalid votes.

The aforesaid Ordinary Resolution passed with the requisite majority.

NIBE ORDNANCE AND MARITIME LIMITED
(Formerly known as Anshuni Commercials Limited)

Resolution No. 11: Approval of Material Related Party Transaction(s) between the Company and Global Explosives Limited, Subsidiary Company of the Company:

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	1139750	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	1139750	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total	0	0	0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	391625	37013	9.4511	37013	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	391625	37013	9.4511	37013	0	100.0000	0.0000
Total	Total	1531375	37013	2.4170	37013	0	100.0000	0.0000

The number of votes does not include the invalid votes.

The aforesaid Ordinary Resolution passed with the requisite majority.



CS Dhirendraa Maurya
M.Com, ACS

D Maurya and Associates
Practising Company Secretary

Report of Scrutinizer

(Voting through Remote e-voting and e-voting during the Annual General Meeting)
[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 & 22 of the
Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Nibe Ordnance and Maritime Limited
CIN: L25200MH1984PLC034879

Regd. off: 202, C-Wing, Windfall, Sahar Plaza Complex,
J B Nagar Marol, M. V. Road, Andheri (East), J.B. Nagar,
Mumbai - 400059, Maharashtra, India,

Re: Report of Scrutinizer on electronic voting conducted in respect of passing of resolution set out in the Notice of the 40th (Fortieth) Annual General Meeting of the Members of Nibe Ordnance and Maritime Limited held on September 30, 2025.

Dear Sir

The Board of Directors of Nibe Ordnance and Maritime Limited has appointed me as the Scrutinizer for the purposes of scrutinizing the remote e-voting process and e-voting ("e-voting") by the members during the 40th AGM of your Company held on Tuesday, 30th September 2025 at 11:00 A.M. Such appointment is pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("**LODR Regulations**").

Accordingly, please find enclosed herewith the Scrutinizer's Report, the contents of which are comprehensive and self-explanatory.

Regards,
D Maurya and Associates
Practising Company Secretary



CS Dhirendra Maurya
Proprietor
ACS No. 22005; CP No. 9594

Peer Review Cert. No.: 2544/2022
UDIN: A022005G001413450

Date: September 30, 2025
Place: Mumbai



CS Dhirendraa Maurya
M.Com, ACS

D Maurya and Associates
Practising Company Secretary

Report of Scrutinizer

(Voting through Remote e-voting and e-voting during the Annual General Meeting)
[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014]

Name of Company	Nibe Ordnance and Maritime Limited
Meeting	40 th Annual General Meeting
Day, Date & Time	Tuesday, 30 th September 2025 at 11.00 a.m.
Deemed Venue	Regd. office situated at 202, C-Wing, Windfall, Sahar Plaza Complex, J B Nagar Marol, M. V. Road, Andheri (East), J. B. Nagar, Mumbai - 400059, Maharashtra, India
Mode	Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”)

1. Appointment as Scrutinizer

I, CS Dhirendra Maurya, Practising Company Secretary & Proprietor of D Maurya and Associates, (ACS No. 22005; CP No. 9594), has been duly appointed as the Scrutinizer by the Board of Directors of Nibe Ordnance and Maritime Limited (the “Company”), for the purpose of scrutinizing the process of voting through remote e-voting and e-voting during AGM under provisions of Section 108 of the Companies Act, 2013 (as amended) (the “Act”) read with Rule 20 of the Companies (Management and administration) Rules, 2014 (as amended) (the “Rules”), and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) of the Company held on Monday, 11th August 2025 at 03.15 p.m. held in a fair and transparent manner in respect of the resolutions contained in the notice dated 11th August 2025.

2. Dispatch of Notice convening the AGM

- 2.1. Pursuant to the General Circular No. 14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 and Circular No. 21/2021 dated December 14, 2021 and 02/2022 dated May 05, 2022, 10/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 and latest being 09/2024 dated September 19, 2024 (“MCA Circulars”) and Circulars bearing nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI/HO/CRD/PoD-2/P/CIR/2023/4 dated January 05, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 issued by the Securities Exchange Board of India (“SEBI Circular”) (together referred as the “circulars”), an advertisement was published in the Business Standard (English) and Mumbai Lakshadeep (Marathi), (having electronic editions) on September 8, 2025 specifying the date & time of the AGM, availability of the notice on Company’s website and website of Stock Exchanges, manner of registration of email ids by the members (both physical & demat) who are yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.
- 2.2. The Company hosted the notice of AGM on its website, website of the agency providing the platform for remote e-voting and e-voting i.e. National Securities Depository Limited (NSDL) during the AGM and also intimated the same to BSE Limited on September 6, 2025.
- 2.3. The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by MUFG Intime India Pvt. Ltd., the Registrar and Share Transfer Agents (“RTA”) of the Company and the depositories viz., National Securities Depository Limited (“NSDL”) and Central Depository Services (India) Limited (“CDSL”) respectively, the Company completed dispatch of Notice of AGM on September 6, 2025 by E-mail to Members who had already registered their E-mail IDs with the Company / Depositories/ RTA;



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Practising Company Secretary

- 2.4. Further, on September 6, 2025, the Notice of the AGM was shared by E-mail to Members who had already registered their E-mail IDs with the Company / Depositories.

3. Scrutinizer's Responsibility

My responsibility as a Scrutinizer was restricted to scrutinizing the e-voting process, in a fair and transparent manner and to prepare a Consolidated Scrutinizer's Report of the votes cast "in favour", "against" or "Invalid Votes" in respect of the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), being an Agency authorized and engaged by the Company to provide e-voting facility, and attendant papers / authorization documents furnished to me by the Company and / or MUFG Intime India Pvt. Ltd. for my verification.

4. Management's Responsibility

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("LODR") relating to remote e-voting and e-voting on the resolutions contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

5. Cut-off date

The members of the company holding shares as on the "cut off" date as set out in the Notice i.e. Tuesday, September 23, 2025 were entitled to vote on resolutions set out in the Notice subject to votes being cast with due authorization.

6. Remote e-voting process

6.1. Agency

The Company appointed National Securities Depository Limited (NSDL) as the agency for providing the platform for remote e-voting platform and e-voting at the AGM.

6.2. Remote e-voting period

Remote e-voting platform was open from Saturday, September 27, 2025 (9.00 a.m.) and ended on Monday, September 29, 2025 (5.00 p.m.) and further members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by National Securities Depository Limited (NSDL).

7. Voting at the AGM

7.1 In accordance with Regulation 44(1) and 44(2) of the LODR Regulations and as prescribed under Rule 20 (4)(xiii) of the Rules, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.

7.2 Accordingly, National Securities Depository Limited (NSDL), the remote e-voting agency provided us with the names, DP ID & Client ID / folios and shareholding of the members who had cast their votes through remote e-voting.



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8. Counting Process

On completion of e-voting during the AGM, we unblocked the results of the remote e-voting and e-voting by members at the AGM, on the National Securities Depository Limited (NSDL) e-voting platform and downloaded the results. The e-voting were reconciled with the records maintained by the Registrar and Share Transfer Agents of the Company.

9. Results

9.1. Based on our scrutiny, we now submit herewith the results of the e-voting as under:

- a) Nil Members had cast their votes through e-voting at the AGM;
- b) 4 (Four) Members had casted their votes through remote e-voting.

9.2. Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated 11th August 2025 is enclosed herewith.

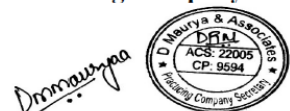
9.3. Based on the aforesaid results, we report that 7 (Seven) Ordinary Resolutions & 4 (Four) Special Resolutions as set out in Item Nos. 1 to 11 of the Notice of the AGM dated 11th August 2025 have been passed with the requisite majority.

10. Restriction on Use

This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) placing on the website of MUFG Intime India Private Limited. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Regards,

D Maurya and Associates
Practising Company Secretary



CS Dhirendra Maurya
Proprietor
ACS No. 22005; CP No. 9594

Peer Review Cert. No.: 2544/2022
UDIN: A022005G001413450

Date: September 30, 2025
Place: Mumbai



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Analysis of Results of Item No. 1 to Item No. 11

Resolution 1			To receive, consider and adopt: a) the audited standalone financial statements of the Company for the financial year ended on March 31, 2025, and the reports of the Board of Directors and the Auditors' thereon; b) the audited consolidated financial statements of the Company for the financial year ended on March 31, 2025, together with the reports of the Auditors' thereon;					
Resolution required: (Ordinary/Special)			Ordinary					
Whether promoter or promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of Shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] * 100	% of Votes against on votes polled (7)=[(5)/(2)] * 100
Promoter and Promoter group	E-voting	1139750	899950	78.96	899950	0	100	0
	Poll		0	0	0	0	0	0
	Total		899950	78.96	899950	0	100	0
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E-voting	391625	37013	9.45	37013	0	100	0
	Poll		0	0	0	0	0	0
	Total		37013	9.45	37013	0	100	0
Total		1531375	936963	61.18	936963	0	100	0

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institution	0
Public – Non Institution	0

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Resolution 2			To appoint a director in place of Mr. Venkateswara Gowtama Mannava (DIN: 07628039), who retires by rotation and being eligible, offers himself for re-appointment					
Resolution required: (Ordinary/Special)			Ordinary					
Whether promoter or promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of Shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] * 100	% of Votes against on votes polled (7)=[(5)/(2)] * 100
Promoter and Promoter group	E-voting	1139750	899950	78.96	899950	0	100	0
	Poll		0	0	0	0	0	0
	Total		899950	78.96	899950	0	100	0
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E-voting	391625	37013	9.45	37013	0	100	0
	Poll		0	0	0	0	0	0
	Total		37013	9.45	37013	0	100	0
Total		1531375	936963	61.18	936963	0	100	0

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institution	0
Public – Non Institution	0

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Resolution 3			Authorization to Board of Directors to borrow funds in excess of limit specified under Section 180 (1) (c) of the Companies Act, 2013					
Resolution required: (Ordinary/Special)			Special					
Whether promoter or promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of Shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter group	E-voting	1139750	899950	78.96	899950	0	100	0
	Poll		0	0	0	0	0	0
	Total		899950	78.96	899950	0	100	0
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E-voting	391625	37013	9.45	37013	0	100	0
	Poll		0	0	0	0	0	0
	Total		37013	9.45	37013	0	100	0
Total		1531375	936963	61.18	936963	0	100	0

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institution	0
Public – Non Institution	0

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Resolution 4			Authorization to Board of Directors to create securities on the properties of the Company under Section 180 (1) (a) of the Companies Act, 2013					
Resolution required: (Ordinary/Special)			Special Resolution					
Whether promoter or promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of Shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter group	E-voting	1139750	899950	78.96	899950	0	100	0
	Poll		0	0	0	0	0	0
	Total		899950	78.96	899950	0	100	0
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E-voting	391625	37013	9.45	37013	0	100	0
	Poll		0	0	0	0	0	0
	Total		37013	9.45	37013	0	100	0
Total		1531375	936963	61.18	936963	0	100	0

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institution	0
Public – Non Institution	0

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Resolution 5			To approve granting of loans, guarantees and security under Section 185 of the Companies Act, 2013					
Resolution required: (Ordinary/Special)			Special Resolution					
Whether promoter or promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of Shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter group	E-voting	1139750	899950	78.96	899950	0	100	0
	Poll		0	0	0	0	0	0
	Total	1139750	899950	78.96	899950	0	100	0
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non-Institutions	E-voting	391625	37013	9.45	37013	0	100	0
	Poll		0	0	0	0	0	0
	Total	391625	37013	9.45	37013	0	100	0
Total		1531375	936963	61.18	936963	0	100	0

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institution	0
Public – Non Institution	0

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Resolution 6			To Authorization to Board of Directors to give Loans, provide Guarantee or Security or make investment in excess of limits specified under Section 186 of the Companies Act, 2013					
Resolution required: (Ordinary/Special)			Special Resolution					
Whether promoter or promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of Shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter group	E-voting	1139750	899950	78.96	899950	0	100	0
	Poll		0	0	0	0	0	0
	Total		899950	78.96	899950	0	100	0
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E-voting	391625	37013	9.45	37013	0	100	0
	Poll		0	0	0	0	0	0
	Total		37013	9.45	37013	0	100	0
Total		1531375	936963	61.18	936963	0	100	0

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institution	0
Public – Non Institution	0

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Resolution 7			Approval of Material Related Party Transaction(s) between the Company and Nibe Maritime Private Limited, Subsidiary Company of the Company					
Resolution required: (Ordinary/Special)			Ordinary Resolution					
Whether promoter or promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of Shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter group	E-voting	1139750	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E-voting	391625	37013	9.45	37013	0	100	0
	Poll		0	0	0	0	0	0
	Total		37013	9.45	37013	0	100	0
Total		1531375	37013	2.42	37013	0	100	0

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	899950
Public Institution	0
Public – Non Institution	0

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Resolution 8			Approval of Material Related Party Transaction(s) between the Company and Global Munition Limited, Subsidiary Company of the Company					
Resolution required: (Ordinary/Special)			Ordinary Resolution					
Whether promoter or promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of Shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] * 100	% of Votes against on votes polled (7)=[(5)/(2)] * 100
Promoter and Promoter group	E-voting	1139750	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E-voting	391625	37013	9.45	37013	0	100	0
	Poll		0	0	0	0	0	0
	Total		37013	9.45	37013	0	100	0
Total		1531375	37013	2.42	37013	0	100	0

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	899950
Public Institution	0
Public – Non Institution	0

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Resolution 9			Approval of Material Related Party Transaction(s) between the Company and Globe Forge Limited, Subsidiary Company of the Company					
Resolution required: (Ordinary/Special)			Ordinary Resolution					
Whether promoter or promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of Shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter group	E-voting	1139750	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E-voting	391625	37013	9.45	37013	0	100	0
	Poll		0	0	0	0	0	0
	Total		37013	9.45	37013	0	100	0
Total		1531375	37013	2.42	37013	0	100	0

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	899950
Public Institution	0
Public – Non Institution	0

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Practising Company Secretary

Resolution 10			Approval of Material Related Party Transaction(s) between the Company and Global Premier Limited, step-down Subsidiary Company of the Company					
Resolution required: (Ordinary/Special)			Ordinary Resolution					
Whether promoter or promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of Shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] * 100	% of Votes against on votes polled (7)=[(5)/(2)] * 100
Promoter and Promoter group	E-voting	1139750	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E-voting	391625	37013	9.45	37013	0	100	0
	Poll		0	0	0	0	0	0
	Total		37013	9.45	37013	0	100	0
Total		1531375	37013	2.42	37013	0	100	0

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	899950
Public Institution	0
Public – Non Institution	0

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Resolution 11			Approval of Material Related Party Transaction(s) between the Company and Global Explosives Limited, Subsidiary Company of the Company					
Resolution required: (Ordinary/Special)			Ordinary Resolution					
Whether promoter or promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of Shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter group	E-voting	1139750	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non-Institutions	E-voting	391625	37013	9.45	37013	0	100	0
	Poll		0	0	0	0	0	0
	Total		37013	9.45	37013	0	100	0
Total		1531375	37013	2.42	37013	0	100	0

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	899950
Public Institution	0
Public – Non Institution	0

Regards,
D Maurya and Associates
Practising Company Secretary



CS Dhirendra Maurya
Proprietor
ACS No. 22005; CP No. 9594

Peer Review Cert. No.: 2544/2022
UDIN: A022005G001413450

Date: September 30, 2025
Place: Mumbai